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The Government of the Hong Kong  
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## PRESS RELEASE

### **Invest Hong Kong encourages Hangzhou and Wuxi companies to ‘Go Global’ via Hong Kong**

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Invest Hong Kong (InvestHK) today (August 12) hosted a “Hong Kong - Your Platform to Going Global” seminar in Hangzhou, aimed at encouraging companies there to use Hong Kong’s business advantages to expand overseas.

The seminar showcased Hong Kong’s business advantages and the latest developments in its modern service industry, updating Hangzhou enterprise representatives as to how their companies could expand overseas via Hong Kong. The event was organised by InvestHK and supported by the Department of Commerce of Zhejiang Province, and China Council for the Promotion of International Trade, Hangzhou Sub-council. Director-General of Investment Promotion at InvestHK, Simon Galpin, and Deputy Director of the Department of Commerce of Zhejiang Province, Han Jie, delivered speeches during the seminar.

In outlining Hong Kong’s enduring business advantages, Mr Galpin said, “Hong Kong is known for having a business-friendly environment, free flows of capital and information, free trade and a free market economy, a deep pool of international talent, world-class infrastructure, and a sound and independent legal system, as well as a low and stable tax regime. Against this backdrop, it serves as an ideal testing ground for Mainland companies to ‘go global’.

“As an international city in Asia, Hong Kong offers effective financial, insurance, accounting and legal services, all of which work together to create a comprehensive and modern service industry platform ready to assist Mainland companies. I would like to take this opportunity to encourage Mainland enterprises to make use of Hong Kong as the platform to connect with the world,” Mr Galpin continued.

Head of InvestHK’s Shanghai Investment Promotion Unit, Mabel Yu, also gave a presentation during the seminar, highlighting Hong Kong’s business advantages and opportunities, and the various types of free services and assistance that InvestHK can offer to Hangzhou companies that intend to set up in Hong Kong and ‘go global’.

Other speakers at the seminar included, Director, Global Business Tax Services (Tax and Business Advisory Services), Deloitte Touche Tohmatsu, Alfred Chan; Representative of



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Eastern China, Hong Kong Exchanges & Clearing Ltd, Mark Liu; and Chief Executive Officer of Hundsun Technologies Incorporation, Eddie Liu. Each spoke about Hong Kong's business advantages in their respective fields and encouraged Hangzhou enterprises to expand overseas using Hong Kong's facilities and services.

Following the seminar in Hangzhou, the InvestHK delegation will head to Wuxi, Jiangsu Province, to host the second seminar tomorrow (August 13) under the same theme, presenting Hong Kong's business advantages to local entrepreneurs.

### **About Invest Hong Kong**

InvestHK is the department of the HKSAR Government established in July 2000 to take responsibility for foreign direct investment and support overseas and Mainland businesses to set up or expand in Hong Kong. It provides free advice and customised services to help businesses succeed in Hong Kong's vibrant economy. As June of 2014, Invest Hong Kong has completed over 3 300 investment projects creating more than 36 400 new jobs in the first year of operation or expansion and over HK\$88 billion of investment. For more information, please visit [www.investhk.gov.hk](http://www.investhk.gov.hk).

For event photos, please visit:

<https://www.flickr.com/photos/investhk/sets/72157646255867811/>.

Ends/Tuesday, August 12, 2014